

D'NONCE TECHNOLOGY BHD.
(503292-K)

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 August 2012.

Unaudited Condensed Consolidated Statement of Financial Position As At 31 Aug 2012

	<i>Note</i>	As At 31/08/2012 RM'000	As At 31/08/2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	<i>10</i>	42,542	36,497
Investment properties		12,991	7,176
Other investments		14	34
Intangible assets		289	289
Long term trade receivable		1,135	2,360
Deferred tax assets		515	738
		<u>57,486</u>	<u>47,094</u>
Currents assets			
Inventories		20,359	14,602
Trade receivables		33,058	31,803
Other receivables, deposit and prepayment		7,049	8,454
Tax recoverable		818	397
Derivatives		16	80
Cash and bank balances		11,753	10,068
		<u>73,053</u>	<u>65,404</u>
TOTAL ASSETS		<u>130,539</u>	<u>112,498</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		45,101	45,101
Share premium		12,310	12,310
Other capital reserve		5,120	5,120
Foreign currency translation reserve		510	241
Legal reserve		32	32
ESOS reserve		114	128
Accumulated loss		(8,844)	(13,140)
		<u>54,343</u>	<u>49,792</u>
Non-controlling interest		<u>2,475</u>	<u>10,237</u>
Total equity		<u>56,818</u>	<u>60,029</u>
Non-current liabilities			
Retirement Benefit Obligations		1,497	3,243
Borrowings	<i>21</i>	13,098	6,665
Deferred tax liabilities		93	97
		<u>14,688</u>	<u>10,005</u>
Current liabilities			
Retirement Benefit Obligations		1,005	-
Borrowings	<i>21</i>	26,949	18,137
Trade payables		18,249	15,798
Other payables		12,760	7,904
Current tax payable		58	625
Derivatives		12	-
		<u>59,033</u>	<u>42,464</u>
Total liabilities		<u>73,721</u>	<u>52,469</u>
TOTAL EQUITY AND LIABILITIES		<u>130,539</u>	<u>112,498</u>
		-	-
Net assets per share (RM)		<u>1.20</u>	<u>1.10</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 Aug 2012

	<i>Note</i>	CURRENT QUARTER		CUMULATIVE QUARTER	
		3 months ended		12 months ended	
		31/08/2012	31/08/2011	31/08/2012	31/08/2011
		RM'000	RM'000	RM'000	RM'000
Revenue		48,309	44,985	167,828	171,699
Operating expenses		(48,049)	(43,849)	(171,056)	(163,941)
Other income including investment income		8,090	2,772	24,635	4,752
Profit from operations		8,350	3,908	21,407	12,510
Depreciation		(1,330)	(978)	(4,299)	(4,059)
Fair value changes in derivatives		106	-	(76)	-
Foreign exchange gain/(loss)		465	(1)	173	(468)
Gain/(loss) on disposal of quoted or unquoted investment or properties		-	-	-	-
Gain/(loss) on disposal of property, plant and equipment		3	-	255	20
Impairment of assets		(715)	-	(715)	-
Interest expense		(544)	(374)	(2,040)	(1,464)
Interest income		68	93	318	333
Property, plant and equipment written off		249	(36)	(6,299)	(40)
Provision for and written off of inventories		(847)	175	(1,667)	25
Provision for and written off of receivables		(264)	(503)	(268)	(272)
Exeptional items:					
- Staff compensation		(865)	-	(1,924)	-
Profit before taxation		4,676	2,284	4,865	6,585
Taxation	19	(112)	272	(716)	(1,293)
Profit for the period		4,564	2,556	4,149	5,292
Profit attributable to :					
Owner of the parent		5,479	2,618	3,950	4,681
Non-controlling interest		(915)	(62)	199	611
		4,564	2,556	4,149	5,292
Earnings per share (sen) :-	26				
(a) Basic		12.15	5.80	8.76	10.38
(b) Fully Diluted		12.15	5.80	8.76	10.38

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

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Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 Aug 2012

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31/08/2012	31/08/2011	31/08/2012	31/08/2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period	4,564	2,556	4,149	5,292
Foreign currency transaction differences for foreign operations	132	(9)	140	(252)
Total comprehensive income for the period	<u>4,696</u>	<u>2,547</u>	<u>4,289</u>	<u>5,040</u>
Total comprehensive income attributable to:				
Owner of the parent	5,611	2,603	4,219	4,493
Non-controlling interest	(915)	(56)	70	547
	<u>4,696</u>	<u>2,547</u>	<u>4,289</u>	<u>5,040</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 31 Aug 2012

	Attributable to owners of the parent							Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable									
	Share Capital RM'000	Share Premium RM'000	Other Capital Reserve RM'000	Foreign Currency Translation Reserve RM'000	Legal Reserve RM'000	ESOS Reserve RM'000	Accumulated Loss RM'000			
At 1 September 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	(129)	(129)
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(14)	14	-	-	-
Effect arising from acquisition of minority interests	-	-	-	-	-	-	332	332	(7,832)	(7,500)
Total comprehensive income for the period	-	-	-	269	-	-	3,950	4,219	199	4,418
At 31 Aug 2012	45,101	12,310	5,120	510	32	114	(8,844)	54,343	2,475	56,818
At 1 September 2010	45,101	12,310	5,120	429	32	135	(17,828)	45,299	9,690	54,989
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	(64)	(64)
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(7)	7	-	-	-
Total comprehensive income for the period	-	-	-	(188)	-	-	4,681	4,493	611	5,104
At 31 Aug 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 Aug 2012

	12 months ended	
	31/08/2012	31/08/2011
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	4,865	6,585
Adjustments for non-cash flows:-		
Depreciation	4,299	4,059
Gain on disposal of property, plant and equipment	(255)	(20)
Interest expense	2,040	1,464
Interest income	(318)	(333)
Inventories written off	1,655	73
Investment property written off	-	2,083
Net fair value changes in derivatives	76	-
Property, plant and equipment written off	6,299	40
Non-operating items	549	536
Operating Profit before working capital changes	<u>19,210</u>	<u>14,487</u>
Decrease/(Increase) in receivables	1,190	(4,153)
(Increase)/Decrease in inventories	(7,632)	2,132
Increase/(Decrease) in payables	6,948	(3,876)
Cash generated from operations	<u>19,716</u>	<u>8,590</u>
Tax paid	(1,273)	(667)
Interest paid	<u>(2,040)</u>	<u>(1,464)</u>
Net cash generated from operating activities	<u>16,403</u>	<u>6,459</u>
Cash Flows From Investing Activities		
Acquisition of minority interests	(7,500)	-
Expenditure incurred on investment properties	-	(3)
Interest income	318	333
Purchases of property, plant and equipment	(21,829)	(6,204)
Proceed from disposal of property, plant and equipment	347	57
Net cash used in investing activities	<u>(28,664)</u>	<u>(5,817)</u>
Cash Flows From Financing Activities		
Drawdown/(Repayment) of short term borrowings	6,727	(1,378)
Repayment of hire purchase and lease financing	(1,629)	(1,705)
Drawdown/(Repayment) of term loans	6,312	(1,023)
Net cash generated from/(used in) financing activities	<u>11,410</u>	<u>(4,106)</u>
Net decrease in cash and cash equivalents	(851)	(3,464)
Effect of exchange rate changes	20	(71)
Cash and cash equivalents at beginning of the period	<u>3,915</u>	<u>7,453</u>
Cash and cash equivalents at end of the period	<u>3,084</u>	<u>3,918</u>
Cash and cash equivalents comprise:		
Deposit with licensed banks	3,265	3,631
Cash and bank balances	8,488	6,437
Bank overdraft - secured	(8,669)	(6,150)
	<u>3,084</u>	<u>3,918</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)